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Test Bank 1

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e. a and c ANSWER: e 15. Through war, many of the factories in country 1 are destroyed and many of its people are killed. As a result, the country's a. production possibilities frontier (PPF) after the war has probably shifted to the right compared to its PPF prior to the war.

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Economics by Gregory Mankiw (Class Lectures + Test Bank)

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Principles of Macroeconomics Exam - The College Board

Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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